



Association of Mutual Funds in India

135/BP/20/10-11

February 09, 2011

To all members,

Dear Sir/ Madam,

AMFI Best Practice Guidelines Circular No.20/2010-11

Guidelines on Accounts of Minor and Account Status Change- Minor attaining Majority, Change of Guardian, Registration of Nominee and Transmission of Units- Effective from April 01, 2011

You are aware that AMFI had constituted a Working Group for formulating Guidelines for implementation of recommendations made by NISM on select service process which are not standard across the Mutual Fund Industry. The Working Group has now suggested the enclosed Guidelines on the recommendations in respect of the subject.

All AMCs are requested to take steps to ensure implementation of these Guidelines with effect from April 01, 2011. They are also advised to put up this circular along with Guidelines in the immediate next meeting of their Trustees for information.

With regards,

V RAMESH

Dy Chief Executive | Association of Mutual Funds in India